

LEADERSHIP
FOUNDRY

ADVANCING WOMEN TO THE
CORPORATE BOARDROOM

Women in Technology
present s

THE LEADERSHIP FOUNDRY

October 11th
Government
Relations
Roundtable

Program overview

- Non-profit effort, spearheaded by Women in Technology (WIT) to address the gender diversity chasm on corporate boards in the Washington D.C. – area.
- Program will provide training and broker key introductions to grow the number of women serving on corporate boards

Background

- Over time apparent that women in publically traded companies are under-represented on their organizations' Board of Directors, despite increase population of women in the workforce.
- Women are 50% of the population and 50% of the professional workforce, but are only 15% of the executive officers or board members in US Fortune 500 companies.

Impact

Reports by Catalyst

- The number of women on a company's board of directors impacts the future of women in its senior leadership.
- *Fortune* 500 companies with the highest representation of women board directors and women corporate officers, on average, **achieve higher financial performance** than those with the lowest representation.
- <http://www.catalyst.org/publication/273/advancing-women-leaders-the-connection-between-women-board-directors-and-women-corporate-officers>

VA and DC

- Nearly 52% of companies in Washington, D.C. and Virginia have no women serving on corporate boards.
- Women serving on corporate boards hold
 - 7.7% of the 1318 board seats from 160 Virginia-based public companies.
 - 12.8% of 109 board seats from 12 Washington, D.C –based public companies.

<http://www.womenintechology.org/files/WIT-singles.pdf>

The logo for The Leadership Foundry is a rectangular box with a metallic, brushed metal texture. It features the text 'THE LEADERSHIP FOUNDRY' in a bold, serif font at the top. Below this, in a smaller, sans-serif font, is the tagline 'ADVANCING WOMEN TO THE CORPORATE BOARDROOM'. The box is decorated with small circular rivets along its top and bottom edges.

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Program Launch

- Lead by Vicki Warker, and Denise Hart co-chair
- Launched February 28, 2011
 - **News:**
 - Washington Post
 - Washington Business Journal
 - DC Tech Source
 - Channel 8 interview
- Steering Committee
- Selection Committee

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Steering Committee

- Bobbie Kilberg
- Leslie Armitage
- Janet Hill
- Sheryl Schwartz
- Karen Edwards
- Toni Townes-Whitley

Selection Committee

- Steering committee
- Jeffery Schragg
 - Recognized as a 2008 SmartCPA by SmartCEO magazine
 - Tax Partner with over 25 years of experience counseling clients on highly complex tax and business matters
- Joseph Persichini Jr.
 - Designated by Director Robert S. Mueller as the Assistant Director in Charge of the Washington Field Office (WFO).
 - Large scale investigations in critical areas like the Abramoff and Jefferson Public Corruption investigations; the terrorist Anthrax Mailings of 2001; Fraud and Foreign Corrupt Practices investigations in the billions of dollars

Program application

- Applicants – May 2011
 - Launched application
 - Created selection criteria and processes
- Selection Committee
 - Selected Top candidates – ready to serve
- Class of 2011 participant
 - Training - National Association of Corporate Directors (NACD)

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Program Events

- Networking Events
 - October 6th
 - Spring

- Marketing
 - News: Aug 21st Washington Business Report on ABC 9:30 am

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Next Steps

- Use Leadership Foundry as your network to identify Board Director candidates
- Support marketing, networking events
- Support women Sr. executives from your company to be a 2012 candidate

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Thank you

Questions and interest

- Leadership Foundry

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